



First Priority Bank Appoints Anne-Marie Nicola Vice President, Real Estate Finance Division

First Priority Enhances Real Estate Finance Division

Company Release – 03/04/2016

MALVERN, Pa., March 4, 2016– First Priority Bank, (“First Priority”) the wholly owned subsidiary of First Priority Financial Corp (OTCQX: FPBK) announces the appointment of Anne-Marie Nicola as Vice President of the Real Estate Finance Division.

“As one of the region’s premier community banks, First Priority continues to attract experienced bankers who recognize the value of local decision making and share our commitment to the communities we serve,” said David E. Sparks, Chairman and CEO of First Priority Financial Corp and Chairman of First Priority Bank. “We are pleased to welcome Anne-Marie. She will be a great asset to our Real Estate Finance Division given her extensive experience with construction financing, long term permanent financing and working capital lines of credit throughout the Philadelphia region.”

Anne-Marie, who brings thirty years of commercial banking experience, recently served as Vice President of Commercial Lending at Valley Green Bank in Philadelphia, PA. Before her time at Valley Green Bank she held positions with Willow Financial Bank and M & T Bank.

A resident of Montgomery County, PA, Anne-Marie received a bachelor’s degree from St. Joseph’s University is a member of the Chester County Chamber of Commerce.

About First Priority Financial Corp.

First Priority Financial Corp. is a bank holding company, which along with its bank subsidiary, First Financial Bank, is headquartered in Malvern, Pennsylvania. First Priority Bank, with \$546 million in assets, was chartered in November 2005 and opened for business to the public in January, 2006 as a full service commercial bank providing personal and business lending, deposit products and wealth management services through its eight offices in Berks, Bucks, Chester and Montgomery Counties, Pennsylvania.

The common stock of First Priority Financial Corp trades on the OTCQX marketplace under the symbol **FPBK**. For further information regarding First Priority Financial Corp. and First Priority Bank, please visit our web site at www.fpbk.com.

Forward-Looking Statements

This press release contains certain forward looking statements. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Certain factors that could cause actual results to differ materially from expected results include changes in the interest rate environment, changes in general economic conditions, legislative and regulatory changes that adversely affect the business of First Priority Financial Corp. and changes in the securities markets. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements to reflect changes in beliefs, expectations or events.

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