



## **First Priority Bank Expands Executive Leadership Team; Appoints Mark W. Biedermann, Vice Chairman, Chief Banking Officer**

Company Release – For immediate release

**MALVERN, PA, March 5, 2018** – First Priority Bank, (“First Priority”) the wholly owned subsidiary of First Priority Financial Corp (OTCQX: FPBK) announced the appointment of Mark W. Biedermann, Vice Chairman, Chief Banking Officer and Director of First Priority Bank and Chief Banking Officer of First Priority Financial Corp. In this role, Mark is responsible for the bank’s revenue producing teams including lending and cash management, retail banking and business development. He will also oversee the bank’s credit department.

“In today’s highly competitive environment it is essential to have the capability to utilize and leverage our resources effectively and profitably,” said David E. Sparks, Chairman and CEO of First Priority Financial Corp and Chairman of First Priority Bank. “Mark is a valued addition to our team because his background includes both the experience of a seasoned, large bank lending executive along with the community bank client-centric approach, which coincides well with our model, culture and plans.”

David Sparks also stated, “First Priority is embarking on our next phase of growth as we are expanding our presence in Chester County with a new West Chester office scheduled to open in early March. In addition, we announced on January 16, 2018 our merger with Mid Penn Bancorp, Inc., which is expected to close during the third quarter of this year, pending regulatory and shareholder approvals.”

Mark most recently served as Executive Vice President, Chief Lending Officer for Royal Bank America. In this executive management position, he was a key contributor to the Bank’s turnaround, expanding the commercial lending function and delivering significant loan growth. Prior to his tenure at Royal Bank, he served as Executive Vice President, Chief Lending Officer at Valley Green Bank where he oversaw both commercial and consumer lending and credit functions. Mark’s career also includes senior level management and production responsibilities with National Penn Bank, PNC and Bank of America, among others.

Mark holds a Bachelor of Arts degree in History and Economics from Trinity College in Hartford, CT and currently resides in Malvern, PA with his family.

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**About First Priority Financial Corp**

First Priority Financial Corp. is a bank holding company, which along with its bank subsidiary, First Priority Bank, is headquartered in Malvern, Pennsylvania. First Priority Bank, with \$610 million in assets as of December 31, 2017, was chartered in November 2005 and opened for business to the public in January 2006 as a full service commercial bank providing personal and business lending, deposit products and wealth management services through its seven offices in Berks, Bucks, Chester and Montgomery counties, Pennsylvania.

The common stock of First Priority Financial Corp. trades on the OTCQX marketplace under the symbol **FPBK**. For further information regarding First Priority Financial Corp. and First Priority Bank, please visit our website at [www.fpbk.com](http://www.fpbk.com).

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